

SCANWOLF CORPORATION BERHAD (“SCB” OR “THE COMPANY”)

ACCEPTANCE OF LETTER OF AWARD FROM SG. BESI CONSTRUCTION SDN. BHD. TO SCANWOLF TRADING & CONSTRUCTION SDN. BHD. (FORMERLY KNOWN AS SCANWOLF PLASTIC INDUSTRIES SDN. BHD.), A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

1. INTRODUCTION

The Board of Directors (“**the Board**”) of the Company wishes to announce that Scanwolf Trading & Construction Sdn. Bhd. (*formerly known as Scanwolf Plastic Industries Sdn. Bhd.*) (“**Scanwolf Trading & Construction**”), a wholly-owned subsidiary of the Company, has on 12 June 2026 accepted the letter of award (“**LOA**” or “**Contract**”) dated 12 June 2026 from SG. Besi Construction Sdn. Bhd. (“**SG. Besi**”) [Registration No. 199701001852 (417348-W)] for the foundation works in relation to the project known as “*Cadangan Pembangunan 1 Blok Kilang Strata 9 Tingkat yang Mengandungi: Aras 1: Ruang Menunggu, Kebuk Sampah, Bilik Tangki, Bilik Pam dan Pencawang Elektrik PPU; Aras 2-3, 5-8: Kilang Strata Beserta Dengan Tempat Letak Kereta; Aras 4: Tempat Letak Kereta; Aras 9: Ruang Solat, Dewan Serbaguna dan Ruang Menunggu di atas PT 84557 & 84558, Mukim Bukit Raja, Klang, Selangor Darul Ehsan untuk Tetuan Armani Maker Alliance Sdn. Bhd (“**Award**”)*”.

2. SALIENT TERMS OF THE AWARD

The salient terms of the Award are as follows: -

Contract Sum

The Fixed Contract Sum is RM21,000,000.00 (Ringgit Malaysia Twenty-One Million Only), on a fixed lump sum basis. The contract sum is not subject to any adjustments due to the risk arising from inflation and other market due to whatever reason or additional cost incurred due to any defect or insufficiency of the design.

Scope of Work

The scope of works comprises of the construction, completion, testing and commissioning of the works and everything of every kind respectively named, shown, described and alluded to in or to be inferred from the Employer’s Requirements and Need Statements for the proper execution and completion of works.

Contract Period

The Sub-Contract Work shall commence on 12 June 2026 and complete on 11 June 2027.

SCANWOLF CORPORATION BERHAD

- Acceptance of Letter of Award

3. RISK FACTORS

The risk factors affecting the Award include, amongst others, execution risks such as availability of skilled manpower and materials, changes in prices of materials, and regulatory conditions. Nevertheless, Scanwolf Trading & Construction will undertake all the necessary efforts to mitigate the various risk factors identified.

4. FINANCIAL EFFECTS

The Award will have no effect on the share capital and shareholding structure of the Company. The Award, however, is expected to contribute positively to the earnings and net assets per share of the Company for the financial year ending 30 June 2026 and 2027.

5. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM

None of the Directors, major shareholders of the Company and/or persons connected to them have any interest, direct or indirect, in the Award.

This announcement is dated 12 June 2026